

The pessimism at Dalal Street is such that there is no place to run or hide for the bulls.

**# NIFTY (CMP 25510):
SUPPORT: 25413/25011**

Q2 corporate earnings to watch:

✓ Friday (November 7th):
BAJAJ AUTO, HINDALCO,
DIVIS LAB, TRENT,
TORRENT PHARMA, NYKAA,
KALYAN JEWELLERS,
PETRONET LNG, NEULAND LAB.



Daily Research Reports



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Good Morning & Welcome to Friday's trading session at Dalal Street, dated November 7th 2025.

Nifty Outlook: Our **call of the day** suggests "Nifty's sentiment remains fragile — the tussle for directional clarity persists, with Nifty trapped in a narrow range and lacking bullish conviction."

Technically speaking, confirmation of strength now only above 26107 mark. For Thursday's trade, Nifty 25903 will act as big hurdle.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25510): Sell at CMP. Stop 25827. Targets 25413/25303. Aggressive targets at 25011-25050 zone.

Bank Nifty (57554): Sell at CMP. Stop at 58751. Targets 56901/56600. Aggressive targets at 55600-55700 zone.

Wall Street plunges in overnight trade.

The Negative Catalyst: The Fed's ambiguous stance on a potential December rate cut.

So, the pessimism revolves around Fed's Goolsbee who too echoed a concern laid out by Fed Chairman Jerome Powell, saying that they are uneasy about rate cuts without inflation data, citing rising services inflation right before the shutdown.

Our call of the day suggests that the session is likely to see intense back-and-forth action, with bears resisting every upward move, keeping volatility elevated.

Technically speaking, confirmation of strength now only above 25903 mark. For Friday's trade, Nifty 25777 will act as big hurdle.

Bottom-line: Sentiment still fragile, the battle for directional clarity shall continue — and Nifty remains caught in a narrow range, wavering without conviction.

Outlook for Friday: Nifty is likely to trade with negative bias

In yesterday's trade, the benchmark Nifty tumbled hard and the negative takeaway was that there was no place to run or hide for the bulls.

Well, dark cloud cover was seen on Dalal Street for the 2nd straight day!

STOCKS IN SPOTLIGHT:

1) Redington (+14.75%) surged after its consolidated revenue for Q2 FY26 stood at Rs 29,118 crore, up 17% year-on-year, driven by robust demand across India, the Middle East, and Africa. Net profit jumped 32% YoY to Rs 388 crore, while EBITDA rose 23% YoY to Rs 632 crore.

2) Astral (+7.14%) zoomed higher after its revenue from operations rose 15.1% year-on-year to Rs 1,577.4 crore, up from Rs 1,370.4 crore in Q2 FY25, driven by sustained demand in both core segments.

INDICES

Nifty	25510	-0.34%
Bank Nifty	57554	-0.47%
Nifty Auto Index	26627	0.06%
Nifty FMCG Index	55712	-0.19%
Nifty Infra Index	9489	-0.66%
Nifty IT Index	35338	0.18%
Nifty Media Index	1494	-2.54%
Nifty Midcap Index	15879	-0.96%
Nifty Metal Index	10282	-2.07%
Nifty Pharma Index	22251	-0.38%
Nifty Reality Index	947	-1.51%
Nifty Smallcap Index	18105	-1.39%
Sensex	83311	-0.18%
SGX Nifty	25511	-0.31%

Outlook for the Day

Caution Advised.

Nifty Outlook

Intraday	Negative (25401-25700)
Medium Term	Positive (25500-27000)
Long Term	Positive (24500-27500)

Key Levels to Watch

Nifty Support	25451/25189
Nifty Resistance	25903/26109

Pivot Level

Nifty	24900
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3) Delhivery (-10%) slumped after the company reported a consolidated net loss of Rs 50.37 crore in Q2 FY26, compared with a net profit of Rs 10.20 crore in Q2 FY25.

4) Avanti Feeds (+3.63%) rallied after the company's consolidated net profit jumped 34.87% to Rs 153.29 crore in Q2 FY26 as against Rs 113.65 crore in Q2 FY25.

Q2 corporate earnings to watch:

✓ Friday (November 6th): BAJAJ AUTO, HINDALCO, DIVIS LAB, TRENT, TORRENT PHARMA, NYKAA, KALYAN JEWELLERS, PETRONET LNG, NEULAND LAB.

SECTORS:

Bullish Sectors: PHARMA

Bearish Sectors: MEDIA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): APOLLO HOSPITAL, BRITANNIA, M&M, TD POWER SYSTEMS.

BEARISH STOCKS (Long Unwinding + Short build-up): NTPC, MARUTI, ADANI ENTERPRISES, HAL, DMART, CAMS, DLF, IRCTC.

Our **chart of the day** is bearsish on IRCTC, DLF and HAL on any early excessive intraday strength with an interweek/Intermonth perspective.

The 1 Stock to Sell Right Now: Sell IRCTC (CMP 703): Sell at CMP. Stop at 731. Targets 689/675. Aggressive targets at 656. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 656. Major hurdles only at 725 mark. 200-DMA at 742.

FII/DII & OPTIONS DATA:

INDIA VIX 12.41 (-1.92%)

USD/INR Futures (November) (88.71)

NIFTY PCR (25th November) 1.05

Bank Nifty PCR (25th November) 0.78

In Thursday's trade, FIIs turned out to be net sellers to the tune of Rupees 3263 Crores while DII were net buyers to the tune of Rupees 5284 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 25700-26500 zone.

Maximum Call OI is at 26000 followed by 27000 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 26000 levels.

Call writing was seen at 25600 and then at 25700 strike price, while there was meaningful Put writing at 25500 and then at 25400 strike prices.

Stocks in ban: NIL

Technical Strategy

DLF	758
Action	Sell
Target	710
Support	733/710
Resistance	773/787
Holding Period	1-2 Months

DLF (CMP 758.90)

DLF currently shows a **weak setup**, with more risk to the downside than upside in the near term. Given elevated valuation, mixed technicals, and sector headwinds, the stock would be the one to watch for a bearish move, rather than an upside surprise.

Real estate demand is showing signs of softness in parts of the market; DLF is exposed to both residential and commercial segments which are sensitive to interest rates and overall sentiment.

Technicals turning troublesome

- Shares of DLF recently slipped below key support levels. A noted analyst flagged a potential slide toward the ₹700 region.
- Momentum indicators are not supportive: some oscillators show mixed to weak readings indicating short-term vulnerability.

Sell at CMP. Stop at 777. Targets 735/721. Aggressive targets at 707. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 707. Major hurdles only at 773 mark. 200-DMA at 747.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty started the session on a positive note but the negative takeaway was that bears stepped in and the selling persisted all-thru the trading session as Nifty ended way below the dotted lines.

Nifty is still above its 50 DMA (25192) and its 100 DMA (25102). Nifty's 200 DMA at 24364 mark but way below its 21 DMA (25592),

Please note, confirmation of strength now only above 25903 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25413/25337/25011 mark.

Nifty's hurdles seen 26277.35 mark.

Nifty's chart of the day suggests the benchmark may trade with bearish bias with Nifty's biggest intraday hurdles at 25777 and then at 25903 and then at 26277.35. Bias is tilting towards bearishness.

Daily chart of Bank Nifty:



Bank Nifty: Bank Nifty (-0.47%) too slipped in Thursday's trade as profit booking was the preferred theme all thru the trading session. Bank Nifty's new all-time-high still seen at 58577.50 mark.

Bank Nifty was seen slightly underperforming Nifty's sliding action, ending 0.47% lower as against Nifty's 0.34% loss.

Interestingly, Nifty PSU Banks ended 0.62% lower while Nifty Private Bank Index ended with 0.53% loss.

Intraday support for Bank Nifty now seen at 56901/56600 mark and then at 55600 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 58000/58577 mark. Bank Nifty's 200-DMA is placed at 53960 mark. Bias on Bank Nifty shifts to negative amidst overbought technical conditions.

ECONOMIC CUES:

India's Goods and Services Tax (GST) collections for October 2025—grew 4.6% year-on-year to ₹1.96 lakh crore, indicating resilience in consumption despite extensive GST rate rationalisation during the month.

Agreed that the October GST figures aligns with Indian government expectations, but please note, the street still believes that only the upcoming November-December months will offer a clearer picture of revenue buoyancy under the new lower-rate regime.

GLOBAL STOCK MARKETS:

Stocks tumbled sharply on Thursday as renewed profit-taking hit key indices. The S&P 500 lost 1%, the Nasdaq dropped 2%, and the Dow Jones slid nearly 450 points, dragged lower by weakness in consumer discretionary and technology names.

Fresh concerns over overstretched AI-driven valuations resurfaced amid a mixed set of corporate earnings. Adding to the downbeat mood, the Challenger report revealed that US firms announced the highest October job cuts in 22 years, largely tied to AI-related restructuring and cost-rationalization efforts — reigniting fears of a sharper-than-expected cooling in the labor market.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty (-88, 25510)

Sensex (-148, 83311)

Bank Nifty (-273, 57554)

Benchmarks continued their losing streak after a holiday for 2nd straight session.

Nifty closed just a tad above 25500 mark.

Barring Auto & IT Indices, all the other sectoral indices ended in red.

Bottom-line: Return of risk at Dalal Street.

Technically speaking, Nifty needs to clear 25800 mark which becomes a crucial resistance on closing basis.

Adv-Dec 18—32

INDIA VIX 12.41 (-1.90%)

NIFTY PCR (11th NOV) 0.63

NIFTY PCR (25th NOV) 1.05

USD/INR Futures (NOV) (-0.12%, 88.68)

SECTOR GAINERS:

NIFTY IT (+0.18%)

NIFTY AUTO (+0.06%)

SECTORS LOSERS

NIFTY MEDIA (-2.54%)

NIFTY METAL (-2.07%)

NIFTY CONSUMER DURABLES (-1.98%)

TODAY'S MARKET RE-CAP:

1) Nifty (-0.34%) started to tumble after briefly staying in green in early action.

Now, Nifty is below its 21 DMA (25592), but still above its 50 DMA (25192) and its 100 DMA (25102). Nifty's 200 DMA at 24364 mark.

2) Bank Nifty (-0.47%) too ended in red, falling in-line with Nifty. Bank Nifty's new all-time-high still seen at 58577.50 mark.

3) The market breadth (17:33) was in favour of the bears.

4) Nifty Mid-cap 50 (-0.69%) and Nifty Small-cap (-1.39%) indices ended with even more losses.

STOCKS IN SPOTLIGHT:

1) State Bank of India (SBI), the largest stakeholder in SBI Funds Management (SBIMF), will divest 6.3% stake in the mutual funds-arm via an initial public offer (IPO), the lender said on Thursday.

2) Realty firm Godrej Properties on Thursday reported a 21 per cent increase in its consolidated net profit to ₹402.99 crore in the second quarter of this fiscal year. Its net profit stood at ₹333.79 crore in the year-ago period.

3) Shares of Indian Hotels Company (IHCL) hit an over five-month low of ₹707.20, falling 5% on the BSE in Thursday's intra-day trade amid heavy volumes after the company reported the financial results for second quarter of financial year 2025-26 (Q2FY26) results.

BULLS OF THE DAY:

ASIANPAINTS (+4.64%)

RELIANCE (+1.47%)

ULTRACEMCO (+1.04%)

M&M (+0.95%)

WIPRO (+0.90%)

BEARS OF THE DAY:

GRASIM (-6.42%)

HINDALCO (-5.39%)

ADANIENT (-4.50%)

POWERGRID (-3.15%)

ETERNAL (-2.62%)

IRCTC: Massive Breakdown on cards. DLF also signalling massive drubbing.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
APOLLO HOSPITAL	7782	7613	7201	8101	8321	Positive	Buy at CMP. Stop at 7579. Targets 7907/8101. Aggressive targets at 8321. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 7613. Major hurdles only at 8101 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 7126.
M&M	3619	3451	3257	3721	4001	Positive	Buy between 3525-3550 zone. Stop at 3221. Targets 3611/3721. Aggressive targets at 4000. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 3451. Major hurdles only at 3721 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 3119.
HAL	4594	4501	4320	4686	4717	Negative	Sell at CMP. Stop at 4701. Targets 4501/4421. Aggressive targets at 4320. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 4320. Major hurdles only at 4717 mark. 200-DMA at 4425.
DLF	758	735	707	773	789	Negative	Sell at CMP. Stop at 777. Targets 735/721. Aggressive targets at 707. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 707. Major hurdles only at 773 mark. 200-DMA at 747.
IRCTC	703	689	656	725	739	Negative	Sell at CMP. Stop at 731. Targets 689/675. Aggressive targets at 656. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 656. Major hurdles only at 725 mark. 200-DMA at 742.

Derivatives Strategies

Future Call: SELL VOLTAS November FUTURES at CMP 1290.60. Targets at 1240 and then at 1194. Stop at 1345. Holding Period: Intraday. Analyst's Remark: Weakening momentum seen amidst weakening oscillators.

Option Call: BUY NIFTY 11th November PE Strike Price 25500 at CMP 78.55. Maximum Loss: ₹ 5891.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY November FUTURES moves above 25650. Analyst's Remark: Breaking down amidst weakening momentum.

Market Summary:

- Nifty November Futures ended Thursday's session at a premium of +128 premium of +102
- The 25th November expiry Put-Call Open Interest Ratio was at 1.05 for Nifty.
- The 25th November expiry Bank Nifty Put-Call Open Interest Ratio was at 0.78 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 27000 Strike Price for 25th November Series. Short Build Up was seen at strike prices 25250-26250.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 26000 strike prices for 25th November series. Short Covering was seen at strike prices 25750-26400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 58000 Strike Price and Maximum Put Open Interest stands at 58000 Strike Price for 25th November series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 3,263.21 crores. DIIs on the other hand, bought shares worth Rs. 5,283.91 crores.
- Long Buildup: PAYTM, BRITANNIA
- Short Buildup: HINDALCO, NCC, GRASIM, VOLTAS, KAYNES
- Short Covering: ASTRAL, ASIANPAINT, MANAPPURAM
- Long Unwinding: DELHIVERY, GODREJPROP, INOXWIND, HFCL
- Stocks banned in F&O Segment:** NIL
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25509.70 (-0.34%)
Bank Nifty Spot	57554.25 (-0.47%)
VIX	12.41 (-1.92%)
Premium	+128 vs 102
Nifty Future OI	1.76 crores (-0.10%)
Bank Nifty Future OI	18.46 lakhs (+6.38%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	9578.84	6880.97
NSE Cash Vol. (Rs. in Cr)	1,14,454.00	1,03,983.71
NSE Derivative Vol. (Rs. in Cr)	21,93,692	56,05,096

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	24,266	4,695
Stock Future Volumes	6,69,470	46,260
Index Option Volumes	1,08,54,363	20,93,588
Stock Option Volumes	6,79,826	49149
Total	1,22,27,925	21,93,692

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
26000	0.86 (+3.61%)
26500	0.45 (-2.17%)
27000	0.52 (+1.76%)

Puts	
25000	0.64 (+1.58%)
25500	0.47 (-4.08%)
26000	0.58 (-6.45%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25510	25000	26020	25592	24364	DOWN	UP	UP
Bank Nifty	57554	56403	58705	57426	53960	UP	UP	UP
CPSE Index	6394	6266	6522	6548	6263	DOWN	DOWN	UP
NIDEFENCE	7891	7733	8048	8087	7405	DOWN	DOWN	UP
NIFTY MID LIQ15	15879	15561	16197	16099	14450	UP	UP	UP
NIFTY PVT BANK	27811	27255	28368	28052	26588	DOWN	UP	UP
NIFTYCONSR	37891	37133	38649	38579	37630	DOWN	UP	DOWN
NIFTYDigital	9152	8969	9335	9226	8814	DOWN	UP	UP
NIFTYHEALTH	14693	14399	14987	14779	14145	DOWN	UP	UP
NIFTYMID50	16931	16593	17270	16783	15691	UP	UP	UP
NIFTYOILGAS	11996	11756	12236	11678	11046	UP	UP	UP
NIFTYSMLCA	18105	17743	18467	18218	17375	DOWN	UP	UP
Nifty 500	23513	23043	23983	23571	22376	DOWN	UP	UP
Nifty Energy	35840	35123	36556	35677	34331	DOWN	UP	UP
Nifty Auto	26627	26094	27159	26900	23783	DOWN	DOWN	UP
Nifty FMCG	55712	54598	56826	55740	55208	DOWN	UP	UP
Nifty Housing	11691	11457	11925	11817		DOWN	DOWN	UP
Nifty IT	35338	34631	36044	35535	37153	DOWN	UP	DOWN
Nifty India Tourism	8761	8586	8937	8886		DOWN	DOWN	DOWN
Nifty Infra	9489	9299	9679	9383	8814	UP	UP	UP
Nifty Media	1494	1464	1523	1545	1606	DOWN	DOWN	DOWN
Nifty Metal	10282	10076	10488	10361	9214	DOWN	DOWN	UP
Nifty PSE	9815	9619	10011	9929	9515	DOWN	UP	UP
Nifty PSU Bank	8280	8115	8446	7881	6786	UP	UP	UP
Nifty Pharma	22251	21806	22696	22223	21680	DOWN	UP	DOWN
Nifty Realty	947	928	966	928	906	UP	UP	UP
Nifty Rural	15893	15575	16211	15834	14656	UP	UP	UP
360ONE	1068	1047	1090	1128	1046	DOWN	DOWN	UP
ABB	5228	5123	5333	5205	5504	UP	DOWN	UP
ABCAPITAL	327	317	337	309	235	UP	UP	UP
ADANIENSOL	968	949	988	947	840	UP	UP	UP
ADANIENT	2314	2268	2361	2511	2412	DOWN	DOWN	DOWN
ADANIGREEN	1061	1039	1082	1060	974	DOWN	UP	UP
ADANIPORTS	1437	1408	1466	1439	1309	DOWN	UP	UP
ALKEM	5644	5531	5756	5532	5089	UP	UP	UP
AMBER	7833	7676	7989	8214	7051	DOWN	DOWN	UP
AMBUJACEM	558	547	570	566	553	UP	DOWN	DOWN
ANGELONE	2487	2437	2536	2449	2493	UP	DOWN	UP
APLAPOLLO	1786	1750	1821	1758	1639	UP	UP	UP
APOLLOHOSP	7782	7626	7938	7811	7137	DOWN	UP	UP
ASHOKLEY	141	137	145	138	119	UP	UP	UP
ASIANPAINT	2603	2551	2655	2454	2369	UP	UP	UP
ASTRAL	1566	1535	1597	1447	1416	UP	UP	UP
AUBANK	881	863	899	831	692	UP	UP	UP
AUROPHARMA	1141	1118	1163	1113	1132	UP	UP	UP
AXISBANK	1229	1204	1253	1215	1118	UP	UP	UP
BAJAJ-AUTO	8721	8546	8895	8985	8453	DOWN	DOWN	UP
BAJAJFINSV	2063	2022	2104	2089	1965	DOWN	DOWN	UP
BAJFINANCE	1042	1021	1063	1055	912	DOWN	UP	UP
BANDHANBNK	153	148	158	165	162	DOWN	DOWN	DOWN
BANKBARODA	286	278	295	272	238	UP	UP	UP
BANKINDIA	140	136	144	133	114	UP	UP	UP
BANKNIFTY	57554	56403	58705	57426	53960	UP	UP	UP
BDL	1438	1409	1467	1516	1517	DOWN	DOWN	UP
BEL	409	401	417	413	352	DOWN	UP	UP
BHARATFORG	1320	1293	1346	1270	1189	UP	UP	UP
BHARTIARTL	2095	2053	2137	2020	1842	UP	UP	UP
BHEL	260	252	268	243	229	UP	UP	UP
BIOCON	385	374	397	363	353	UP	UP	UP
BLUESTARCO	1786	1750	1821	1935	1854	DOWN	DOWN	DOWN
BOSCHLTD	37020	36280	37760	38266	33405	DOWN	DOWN	DOWN
BPCL	368	357	379	345	307	UP	UP	UP
BRITANNIA	6014	5893	6134	5924	5479	UP	DOWN	UP
BSE	2456	2406	2505	2443	2207	UP	UP	UP
CAMS	3740	3665	3815	3855	3848	DOWN	DOWN	DOWN
CANBK	139	135	143	130	106	UP	UP	UP
CDSL	1533	1502	1564	1595	1465	DOWN	UP	UP
CGPOWER	733	718	747	743	670	UP	DOWN	UP
CHOLAFIN	1683	1650	1717	1680	1517	DOWN	UP	UP
CIPLA	1502	1471	1532	1558	1504	DOWN	DOWN	DOWN
COALINDIA	373	362	384	386	386	DOWN	DOWN	DOWN
COFORGE	1764	1729	1799	1756	1672	DOWN	UP	UP
COLPAL	2174	2130	2217	2235	2427	DOWN	DOWN	DOWN
CORCOR	519	509	530	537	566	DOWN	DOWN	DOWN
CROMPTON	279	270	287	287	332	DOWN	DOWN	DOWN
CUMMINSIND	4316	4230	4402	4121	3356	UP	UP	UP
CYIENT	1142	1119	1165	1174	1274	DOWN	DOWN	DOWN
DABUR	524	513	534	500	503	UP	UP	DOWN
DALBHARAT	2049	2008	2090	2163	2056	DOWN	DOWN	DOWN
DELHIVERY	443	434	451	469	372	DOWN	DOWN	DOWN
DIVISLAB	6884	6746	7021	6544	6179	UP	UP	UP
DIXON	15079	14777	15381	16163	15597	DOWN	DOWN	DOWN
DLF	758	743	774	761	747	DOWN	UP	DOWN
DMART	4082	4001	4164	4237	4134	DOWN	DOWN	DOWN
DRREDDY	1205	1181	1229	1247	1233	DOWN	DOWN	DOWN
EICHERMOT	6807	6670	6943	6939	5738	DOWN	UP	UP
ETERNAL	306	296	315	335	267	DOWN	DOWN	DOWN
EXIDEIND	380	368	391	391	382	DOWN	DOWN	DOWN
FEDERALBNK	236	229	243	223	199	UP	UP	UP
FINNIFTY	27033	26492	27574	27205	25659	DOWN	UP	UP
FORTIS	1010	990	1030	1059	787	DOWN	DOWN	UP
GAIL	179	174	184	180	179	DOWN	UP	UP
GLENMARK	1810	1774	1847	1875	1696	DOWN	DOWN	DOWN
GMRAIRPORT	94	91	98	92	84	UP	UP	UP
GODREJCP	1146	1123	1169	1129	1183	UP	UP	DOWN
GODREJPROP	2194	2150	2238	2211	2153	DOWN	UP	UP
GRASIM	2700	2646	2754	2851	2676	DOWN	DOWN	DOWN
HAL	4594	4502	4685	4722	4425	DOWN	DOWN	UP
HAVELLS	1442	1413	1471	1486	1536	DOWN	DOWN	DOWN
HCLTECH	1526	1496	1557	1509	1576	UP	UP	UP
HDFCAME	5389	5281	5496	5557	4841	DOWN	DOWN	DOWN
HDFCBANK	985	965	1004	992	937	DOWN	UP	UP
HDFCLIFE	736	721	751	745	724	DOWN	DOWN	DOWN
HEROMOTOCO	5326	5219	5433	5545	4444	DOWN	DOWN	UP
HFCL	75	72	77	76	82	DOWN	UP	DOWN
HINDALCO	788	773	804	802	680	DOWN	DOWN	UP
HINDPETRO	473	464	483	458	394	UP	UP	UP
HINDUNILVR	2436	2387	2485	2515	2410	DOWN	DOWN	DOWN
HINDZINC	467	458	477	489	448	DOWN	UP	UP
HUDCO	228	221	234	230	218	DOWN	DOWN	UP
ICICIBANK	1320	1294	1347	1374	1373	DOWN	DOWN	DOWN
ICICIGI	2001	1961	2041	1968	1874	UP	UP	UP
ICICIPRULI	604	592	616	598	607	UP	DOWN	DOWN
IDEA	9	9	9	9	8	DOWN	UP	UP
IDFCFIRSTB	80	78	83	77	68	UP	UP	UP
IEX	138	134	142	140	168	DOWN	UP	UP
IGL	211	205	217	213	204	UP	UP	UP
IIFL	521	510	531	506	420	DOWN	UP	UP
INDHOTEL	697	683	711	736	764	DOWN	DOWN	DOWN
INDIANB	866	848	883	813	623	UP	UP	UP
INDIGO	5693	5579	5807	5769	5346	DOWN	DOWN	UP
INDUSINDBK	786	770	802	768	823	UP	UP	UP
INDUSTOWER	398	386	410	363	367	UP	UP	UP
INFY	1467	1437	1496	1488	1583	DOWN	UP	DOWN
INOXWIND	150	146	155	150	160	DOWN	UP	UP
IOC	168	163	173	157	140	UP	UP	UP
IRCTC	703	689	717	717	742	DOWN	UP	DOWN
IREDA	149	144	153	162	162	DOWN	DOWN	UP
IRFC	120	117	124	124	130	DOWN	DOWN	DOWN
ITC	408	399	416	410	417	DOWN	UP	UP
JINDALSTEL	1046	1025	1066	1033	944	DOWN	UP	UP
JIOFIN	298	289	307	308	281	UP	DOWN	DOWN
JSWENERGY	517	507	528	536	514	DOWN	UP	UP
JSWSTEEL	1169	1145	1192	1168	1036	DOWN	UP	UP
JUBLFOOD	583	572	595	597	659	DOWN	DOWN	DOWN
KALYANKJIL	6319	6303	523	496	517	UP	UP	DOWN
KAYNES	5159	6231	6486	6881	5802	DOWN	DOWN	DOWN
KEI	3928	3849	4006	4150	3670	DOWN	DOWN	DOWN
KFINTECH	1062	1041	1083	1109	1109	DOWN	DOWN	DOWN
KOTAKBANK	2083	2042	2125	2153	2060	DOWN	DOWN	UP
KPITTECH	1159	1136	1182	1166	1264	DOWN	DOWN	DOWN
LAURUSLABS	980	960	999	919	721	UP	UP	UP
LICHSGFIN	570	559	582	573	579	DOWN	DOWN	DOWN
LICI	896	878	914	899	862	UP	UP	DOWN
LODHA	1233	1208	1257	1177	1256	UP	UP	DOWN
LT	3882	3804	3959	3871	3528	DOWN	UP	UP
LTF	275	267	283	267	192	UP	UP	UP
LTIM	5652	5539	5765	5567	5157	UP	UP	UP
LUPIN	1956	1916	1995	1947	1989	UP	DOWN	UP
M&M	3619	3546	3691	3542	3119	UP	UP	UP
MANAPPURAM	274	266	282	281	247	DOWN	DOWN	UP
MANKIND	2309	2263	2355	2433	2459	DOWN	DOWN	DOWN
MARICO	713	699	727	719	694	DOWN	UP	UP
MARUTI	15452	15143	15761	16146	13208	DOWN	DOWN	DOWN
MAXHEALTH	1125	1103	1148	1168	1148	DOWN	DOWN	UP
MAZDOCK	2631	2578	2683	2798	2788	DOWN	DOWN	DOWN
MCX	9251	9065	9436	9096	7046	UP	UP	UP
MFSL	1584	1553	1616	1561	1388	UP	DOWN	UP
MIDCPNIFTY	13375	13108	13643	13252	12453	UP	UP	UP
MOTHERSON	104	101	107	105	96	DOWN	DOWN	UP
MPHASIS	2774	2718	2829	2793	2660	DOWN	UP	DOWN
MUTHOOTFIN	3184	3120	3247	3219	2533	DOWN	UP	UP
NATIONALUM	231	224	238	230	192	DOWN	UP	UP
NAUKRI	1327	1300	1353	1353	1413	DOWN	DOWN	DOWN

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	268	260	276	264	251	UP	UP	UP
COPPER 1	1000	980	1020	994	888	UP	DOWN	UP
CRUDEOIL 1	5263	5158	5368	5312	5674	DOWN	UP	DOWN
GOLD 1	120675	118262	123089	123384	98328	DOWN	DOWN	UP
LEAD 1	183	178	189	181	180	UP	UP	DOWN
NATURALGAS 1	382	371	394	297	299	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	147306	144360	150252	150623	110233	DOWN	DOWN	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	309	300	319	298	267	UP	UP	UP
		0	0					
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6792	6656	6928	6641	6497	UP	UP	UP
DHANIYA 1	8330	8163	8497	8162	7763	UP	UP	DOWN
GUARGUM5 1	8625	8453	8798	8873	9689	DOWN	DOWN	DOWN
GUARSEED10 1	4729	4634	4824	4839	5177	UP	DOWN	DOWN
JEERAUNJHA 1	20110	19708	20512	19282	20647	UP	UP	UP
MENTHAOIL 1	919	901	938	930	928	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Natural Gas prices remain elevated

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	120675	119200	118000	122000	123400	Positive	Gold prices likely to rebound after recent profit-booking. Intraday Strategy: Buy at CMP. Target 122000/123400 with stop at 119100.
MCX SILVER	147306	146500	145200	148399	150000	Positive	Silver prices too witnesses some rebound play after recent profit-booking. Intraday Strategy: Buy at CMP. Targets 148399/150000 with stop at 146500.
MCX CRUDE OIL	5263	5175	4999	5475	5611	Negative	Crude oil prices weaken amidst weakening momentum oscillators. Intraday strategy: Sell at CMP. Targets at 5175/4999. Stop at 5488.
MCX COPPER	1000.00	982	965	1022	1046	Positive	Copper prices fall but buying on dips remains preferred strategy. Intraday Strategy: Buy at CMP. Targets at 1022/1046. Stop at 981.
MCX NATURAL GAS	382.2	355	334	391	411	Positive	Natural Gas too witness a huge rebound. Intraday strategy: Buy at CMP. Targets 381/405 mark. Strict stop at 345.
USD-INR	88.71	88.44	88.10	89.34	89.77	Positive	Momentum play continues for USD INR. Interweek Strategy: Buy at CMP. targeting 89.34/89.77 mark. Strict Stop at 88.35.

Precious metals under pressure

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3995	3962	3927	4033	4076	Positive	Gold prices rebound amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 4033/4076 mark with stop at 3959.
SILVER (USD)	47.96	46.00	44.00	49.55	51	Positive	Silver prices witness huge long unwinding as wel. Interweek Strategy: Buy at CMP. Targets 49.55/51 mark with stop at 46.5
WTI CRUDE OIL (USD)	59.32	57.55	55	62	65.00	Negative	Crude oil prices weaken amidst weakening momentum oscillators. Interweek strategy: Sell at CMP. Targets 57.55/54 with stop at 62.5
EUR/USD	1.1546	1.1399	1.1044	1.1675	1.1800	Positive	EUR/USD rebounds amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 1.1675/1.1800 with stop at 1.1387.
US Dollar Index	99.56	97.88	96.00	101.00	103.00	Negative	US Dollar Index witnesses profit-booking. Interweek Strategy: Sell at CMP. Targets 97.88/96 with stop at 101
DOW JONES	46957	46651	46351	47301	47851	Negative	Dow Jones continues to tumble. Interweek strategy: Sell at CMP. Targets 46651/46351 with stop at 47351

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